Section 7 505.1

Annotated Code of Maryland

(1996 Replacement Volume and 1999 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 9-229(e) 9-229(b) and (c)

Annotated Code of Maryland

(1994 Replacement Volume and 1999 Supplement)

BY repealing and reenacting, with amendments,

Article 83A - Department of Business and Economic Development

Section 5-1401(f) and 5-1408

Annotated Code of Maryland

(1998 Replacement Volume and 1999 Supplement)

(As enacted by Chapter 305 (S.B. 783/H.B. 972) of the Acts of the General Assembly of 2000)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 83A - Department of Business and Economic Development 3-901.

- (a) In this subtitle the following words have the meanings indicated.
- (b) (1) "Brownfields site" means:
- (i) An eligible property, as defined in \S 7–501 of the Environment Article, that is:
 - Owned or operated by an:

 $\underline{A.}$ \underline{AN} inculpable person, as defined in § 7–501 of the Environment Article; and \underline{OR}

B. AN INNOCENT PURCHASER THAT MEETS THE REQUIREMENTS SET FORTH IN § 7–201(X)(2)(I) OF THE ENVIRONMENT ARTICLE; AND

- 2. Located in a [taxing jurisdiction] COUNTY OR MUNICIPAL CORPORATION that has elected to participate in the Brownfields Revitalization Incentive Program in accordance with [§ 9-229 of the Tax Property Article] § 3-902(C) OF THIS SUBTITLE; or
- (ii) Property where there is a release, discharge, or threatened release of oil, as defined in § 4-401 of the Environment Article, that is:
- 1. Subject to a corrective action plan approved by the Department of the Environment in accordance with Title 4 of the Environment Article; and